

Date: December 12, 2019

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 023

Scrip Code: 511698

Sub: Outcome of the Board Meeting held on December 12, 2019

Dear Sir,

Further to our letter dated December 03, 2019 on the captioned subject, We wish to inform you that the Board of Directors of the Company at their meeting **held today at 01:00 p.m. and concluded at 04.15 p.m.**, approved the Un-audited Financial Results on Standalone basis for the quarter and half year ended September 30, 2019 with Limited Review by the Statutory Auditors of the Company.

Accordingly, in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith a copy of the Un-audited Financial Results on Standalone basis for the quarter and half year ended September 30, 2019 accompanied with the Limited Review Report by the Statutory Auditors of the Company.

Kindly take the above on your record and disseminate the same for the information of investors.

Thanking you,

Yours faithfully,

For **BHAGYASHREE LEASING AND FINANCE LIMITED**



Sunil Patel
Company Secretary & Compliance Officer

Encl.: as above

BHAGYASHREE LEASING AND FINANCE LIMITED

Reg. Off:- 1ST FLOOR, KUMAR CAPITAL, 2413, EAST STREET, CAMP PUNE MH 411001

CIN- L65910PN1994PLC138655

STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30TH SEPTEMBER, 2019

(In Lacs)

Sr. No.	Particulars	Quarter ended			Half year ended	
		30/09/2019 (Unaudited)	30/06/2019 (Unaudited)	30/09/2018 (Unaudited)	30/09/2019 (Unaudited)	30/09/2018 (Unaudited)
1	REVENUE					
	Revenue from Operations: -	-	-	-	-	-
	Interest Income	-	-	-	-	-
	Fees and Commission Income	-	-	-	-	-
	Sale of Stock	-	-	-	-	-
	Corporate Finance	-	-	-	-	-
	Total Revenue from Operations	-	-	-	-	-
	Other Income	-	-	-	-	-
2	Total Revenue	-	-	-	-	-
3	EXPENSES					
	Purchase of shares held in Stock in Trade	-	-	-	-	-
	Employee Cost	0.78	-	-	0.78	-
	Finance Cost	-	-	-	-	-
	Depreciation and amortisation expenses	-	-	-	-	-
	Other Expenses	1.21	4.01	0.40	5.22	3.66
	Total Expenses	1.99	4.01	0.40	6.00	3.66
	Profit / (Loss) before Exceptional and Extra Ordinary Items and Tax (2-3)	(1.99)	(4.01)	(0.40)	(6.00)	(3.66)
5	Exceptional Items	-	-	-	-	-
6	Profit / (Loss) before Extra Ordinary Items and Tax (4+5)	(1.99)	(4.01)	(0.40)	(6.00)	(3.66)
7	Extra Ordinary Items	-	-	-	-	-
8	Profit / (Loss) Before Tax	(1.99)	(4.01)	(0.40)	(6.00)	(3.66)
	Current Tax	-	-	-	-	-
	Less: MAT Credit Entitlement	-	-	-	-	-
	Deferred Tax	-	-	-	-	-
9	Profit / (Loss) from Continuing Operations After Tax	(1.99)	(4.01)	(0.40)	(6.00)	(3.66)



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10	Profit from Discontinuing Operations	-	-	-	-	-
11	Tax Expense of Discontinuing Operations	-	-	-	-	-
12	Profit (loss) from Discontinuing Operations After Tax	-	-	-	-	-
13	Profit / (Loss) for the period	(1.99)	(4.01)	(0.40)	(6.00)	(3.66)
14	Other Comprehensive Income: +	-	-	-	-	-
15	Items that will be reclassified to profit or loss	-	-	-	-	-
16	Total Comprehensive Income for the period (13+14+15)	(1.99)	(4.01)	(0.40)	(6.00)	(3.66)
	Paid up equity share capital (face value of Rs. 10 each)	350.01	350.01	350.01	350.01	350.01
	Basic Earning Per Share of Rs. 10/- each (In Rupees)	-0.06	-0.11	-0.01	-0.17	-0.10
	Diluted Earning Per Share of Rs. 10/- each (In Rupees)					

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STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED

ON 30TH SEPTEMBER, 2019

Notes Disclosure of standalone assets and liabilities as per Regulation 33 of the SEBI

(Listing Obligations and Disclosure Requirements) Regulations, 2015 as at September 30, 2019

(In Rs. Actual)

Sr. No.	Particulars	Half year ended	
		30/09/2019 (Un-audited)	30/09/2018 (Un-audited)
	ASSETS		
-1	Financial Assets		
(a)	Cash and cash equivalents	53,950	53,950
(b)	Bank Balance other than (a) above	48,710	32,287
(c)	Derivative financial instruments		
(d)	Receivables		
	(I) Trade Receivables		
	(II) Other Receivables	17,665	-
(e)	Loans	28,693,700	29,461,365
(f)	Investments		
(g)	Other Financial assets (to be specified)		
-2	Non-financial Assets		
(a)	Inventories		
(b)	Current tax assets (Net)		
(c)	Deferred tax Assets (Net)		
(d)	Investment Property		
(e)	Biological assets other than bearer plants		
(f)	Property, Plant and Equipment		
(g)	Capital work-in-progress		
(h)	Intangible assets under development		
(i)	Goodwill		
(j)	Other Intangible assets		
(k)	Other non-financial assets (to be specified)		
	Total Assets	28,814,025	29,547,602
	LIABILITIES AND EQUITY		
	LIABILITIES		
-1	Financial Liabilities		
(a)	Derivative financial instruments		
(b)	Payables		
	(I) Trade Payables		
	(i) total outstanding dues of micro enterprises and small enterprises		
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises		
	(II) Other Payables	40,695	22,600
	(i) total outstanding dues of micro enterprises and small enterprises		
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises		
(c)	Debt Securities		
(d)	Borrowings (Other than Debt Securities)		



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(e)	Deposits		
(f)	Subordinated Liabilities		
(g)	Other financial liabilities(to be specified)		
-2	Non-Financial Liabilities		
(a)	Current tax liabilities (Net)		
(b)	Provisions	20,329	-
(c)	Deferred tax liabilities (Net)		
(d)	Other non-financial liabilities(to be specified)		
-3	EQUITY		
(a)	Equity Share capital	35,001,000	35,001,000
(b)	Reserves & Surplus	(6,247,999)	(5,475,999)
(c)	Other Equity		
	Total Liabilities and Equity	28,814,025	29,547,602

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STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30TH SEPTEMBER, 2019

Note: Disclosure of standalone Cash flow statement as per Regulation 33 of the SEBI

(Listing Obligations and Disclosure Requirements) Regulations, 2015 as at September 30, 2019

(In Rs. Actual)

Sr. No.	Particulars	Half year ended	
		30/09/2019 (Un-audited)	30/09/2018 (Un-audited)
A.	Operating Activities		
	Profit before tax	-600,776	-366,554
	Adjustment for:		
	Interest income	-	-
	Depreciation and amortisation	-	-
	Impairment on financial instruments	-	-
	Net (gain)/loss on disposal of property, plant and equipment	-	-
	finance cost	-	-
	share based payments to employees	-	-
	Net (gain)/loss on financial instruments at fair value through profit or loss	-	-
	Dividend received	-	-
	Service fees for management of assigned portfolio of loans	-	-
	Cash flow from interest on loan	-	-
	Cash flow from service assets	-	-
	Cash outflow towards finance cost	-	-
	Cash from operation before working capital changes	-	-
	Working capital changes:		
	(increase)/decrease in trade receivables	-	-
	(increase)/decrease in other receivables	-	-
	(increase)/decrease in loans	550,000	375,000
	(increase)/decrease in other financial assets	-	-
	(increase)/decrease in other non financial assets	-	-
	increase/(decrease) in trade payables	-	-
	increase/(decrease) in other payables	2,995	-15,299
	increase/(decrease) in other financial liabilities	-	-
	increase/(decrease) in provisions	20,329	-
	increase/(decrease) in other non financial liabilities	-	-
	Income tax paid (net of refunds)	-	-
	Net cash used in operating activities (A)	-27,452	-6,853
B.	Investing Activities		
	Purchase of property, plant and equipment	-	-
	proceeds from sale of property, plant and equipment	-	-
	Purchase of intangible assets	-	-
	Purchase of investments measured at amortised cost	-	-
	Proceeds from investments measured at amortised cost	-	-
	Purchase of investments measured at FVOCI	-	-
	Proceeds from sale of investments measured at FVOCI	-	-
	Purchase of investments measured at FVTPL	-	-



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	Proceeds from sale of investments measured at FVTPL	-	-
	Purchase of equity investments designated at FVOCI	-	-
	Dividend received	-	-
	Interest received on Investments measured at FVTPL and FVOCI	-	-
	Investment in subsidiaries	-	-
	Net cash generated from/ (used in) investing activities (B)	-	-
C	Financing Activities		
	Issue of equity share capital (including securities premium)	-	-
	Dividends paid	-	-
	Dividend distribution tax paid	-	-
	Deposits received, net	-	-
	Debt securities issued, net	-	-
	Borrowings other than debt securities issued, net	-	-
	Net cash generated from financing activities (C)	-27,452	-6,853
	Net increase in cash and cash equivalents (A+B+C)	130,112	93,090
	Cash and Cash equivalents at the beginning of the period	102,660	86,237
	Cash and Cash equivalents at the end of the period	102,660	86,237

Notes:

1. The above unaudited financial results were discussed by the members of the Audit Committee and were approved and taken on record by the Board of Directors at their meeting held on 12th December, 2019. The Statutory Auditors of the Company have carried out 'Limited Review' of the above results.
2. The Company adopted Indian Accounting Standards (Ind AS) from 1st April, 2019 (transition date being April 1, 2019).
3. The company has opted to avail the relaxations provided by the Securities and Exchange Board of India (SEBI) vide Circular No: CIR./CFD/ FAC/62/ 2016 dated July, 05, 2016 as available to listed entities for submission of Ind-AS compliant Financial results for the previous year ended March 31, 2019 and hence has provided Ind-AS compliant financial results only for the previous quarter and half year ended September 30, 2018 and quarter ended June 30, 2019 alongwith financial results for the current quarter and half year ended September 30, 2019. Further, the Ind-AS compliant financial results for the quarter and half year ended September 30, 2018 have not been subjected to Limited Review by the Statutory Auditors. However, the management has exercised necessary
4. The Ind-AS financial results and financial information for the quarter and half year ended September 30, 2018 have been compiled by the management after making necessary adjustments to give a true and fair view of the results in accordance with Ind-AS. This information has not been subject to any limited review or audit.
5. The Company is primarily engaged in a single segment viz. financial services and related activities and therefore the segment reporting is not applicable.
6. In line with the requirements of regulation 47(2) of the Listing Regulations, 2015, the results for the quarter and half year ended on September 30, 2019 are available on the website of BSE Limited (URL: www.bseindia.com).
7. Financial results include Statement of Profit and Loss account, Assets and Liabilities statements and Cash Flow
8. Figures have been regrouped and rearranged wherever necessary.

Place: Pune

Date: 12.12.2019

For and on behalf of the
Of Bhagyashree Leasing And Finance Ltd



Ameya Jain
Ameya Jain
Director & CFO
DIN:01947076





MDS & Co. LLP

Chartered Accountant

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A 201, DSK Sundarban, Behind Amanora Mall, Hadapsar, Pune - 411 028

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Independent Auditors Limited Review report on the Quarterly unaudited financial results of the Company pursuant to the regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report

**To the Board of Directors of
Bhagyashree Leasing and Finance Limited**

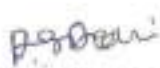
We have reviewed the accompanying statement of unaudited financial results of **Bhagyashree Leasing and Finance Limited** (the Company) for the Quarter and Half Year ended September 30, 2019 (the Statement) attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the Listing Regulations), read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 (the Circular).

The preparation of the statements in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS) 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our Responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Listing Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For MDS & Co. LLP
Chartered Accountants
FRN: W100118


CA Dhruva Doshi
Partner
Membership No.: 164482
Place: Pune
Date: 12.12.2019
UDIN: 19164482AAAACN4592

